

## Message Text

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PAGE 01 MONTRE 01915 092307Z

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ACTION EUR-12

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 CPR-01 CIAE-00

DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 EB-07

COME-00 TRSE-00 SY-05 INT-05 FPC-01 OES-06 /089 W

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R 092232Z DEC 76

FM AMCONSUL MONTREAL

TO SECSTATE WASHDC 8372

INFO AMEMBASSY OTTAWA

AMCONSUL QUEBEC

UNCLAS MONTREAL 1915

E. O. 11652: N/A

TAGS: EFIN, ECON, CA

SUBJ: PREMIER LEVESQUE SCHEDULED FOR NEW YORK SPEECH

1. CONSULATE LEARNED TODAY THAT PREMIER RENE LEVESQUE IS SCHEDULED TO GIVE SPEECH JANUARY 25 TO ECONOMIC CLUB OF NEW YORK. WHILE IN NEW YORK, HE WILL ALSO MEET WITH CHAIRMEN AND HIGH EXECUTIVES OF METROPOLITAN, PRUDENTIAL AND EQUITABLE LIFE INSURANCE COMPANIES.

2. IN MEANTIME, OFFICIALS OF HYDRO-QUEBEC ARE TRAVELING CONSTANTLY IN ATTEMPT TO REASSURE U.S. INVESTORS. DURING LAST TWO WEEKS, OFFICIALS OF HYDRO-QUEBEC HAVE MET WITH INVESTMENT MANAGERS IN NEW YORK, BOSTON, DALLAS, HOUSTON, CHICAGO, AND LOS ANGELES. WE HAVE BEEN TOLD THAT HYDRO-QUEBEC FINDS BIG INVESTORS CONCERNED, BUT NOT "PANICKY", AND THAT SOME ARE SAID TO BE READY TO BUY NEW HYDRO-QUEBEC ISSUES, PARTICULARLY WITH RECENT DISCOUNT IN PRICES.

3. ISSUES OF PROVINCE ITSELF, HOWEVER, AS OPPOSED TO HYDRO-QUEBEC ISSUES, ARE NOT AS WELL REGARDED AND SPREAD BETWEEN PROVINCIAL AND HYDRO-QUEBEC ISSUES IS EXPECTED TO WIDEN. EVEN IN CASE OF HYDRO-QUEBEC, HOWEVER, THERE IS CONCERN THAT UNCERTAINTY OVER FUTURE COURSE OF EVENTS IN QUEBEC MAY MAKE PLACEMENTS MORE DIFFICULT FOR SOME TIME, PERHAPS UNTIL AFTER REFERENDUM IS HELD.

HARPER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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**Disposition Date:** 01 JAN 1960  
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**To:** STATE  
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